



Swansea Bay City Region Joint Committee – 10 November 2022

## Swansea Bay City Deal Internal Audit Terms of Reference 2022-23

<b>Purpose:</b>	To approve the Internal Audit Terms of Reference 2022-23
<b>Policy Framework:</b>	Internal Audit Governance Arrangements Internal Audit Charter
<b>Recommendation(s):</b>	It is recommended that the Joint Committee
1)	Approves the Internal Audit Terms of Reference 2022-23 attached at Appendix A
<b>Report Author:</b>	Matthew Holder, Head of Internal Audit, SBCD
<b>Finance Officer:</b>	Chris Moore, Section 151 Officer, SBCD
<b>Legal Officer:</b>	Tracey Meredith, Monitoring Officer, SBCD

### 1. Introduction

- 1.1 The Internal Audit Terms of Reference 2022-23 sets out the arrangements for the 2022-23 Internal Audit review of the Swansea Bay City Deal.

### 2. Background

- 2.1 The report sets out the key objective, scope, approach and reporting arrangements in the attached Internal Audit Terms of Reference 2022-23. The scope includes governance, project management and monitoring, financial management and risk management.
- 2.2 Upon approval by Joint Committee, it is envisaged that the internal audit fieldwork will be conducted between January and March 2023. On conclusion of the internal audit fieldwork, an Internal Audit report will be issued to respective Officers for consideration. Once feedback has been provided to Internal Audit, the report will be presented to the Programme (Portfolio) Board, prior to being submitted for approval by Joint Committee in June 2023.

### **3. Financial Implications**

- 3.1 Consideration and approval of the Internal Audit work programme for 2022-23, namely the financial issues included.

### **4. Legal Implications**

- 4.1 The Joint Committee Agreement provides that the Accountable Body will ensure that the finances and discharge of functions relating to the Swansea Bay City Deal are audited.

**Background papers:** None

**Appendices:**

Appendix A Internal Audit Terms of Reference 2022-23